

Capitala Finance Corp. Completes Investment in Nth Degree, Inc.

CHARLOTTE, N.C.--(BUSINESS WIRE)-- Capitala Finance Corp. ("Capitala") (Nasdaq:CPTA) announced today that it recently invested \$21.5 million in senior secured debt and \$3.0 million in preferred equity in Nth Degree, Inc., a leader in the trade show and event marketing industry, in support of Gladstone Investment Corporation's acquisition of the company, and alongside a significant re-investment from the management team.

Headquartered in Atlanta, GA, Nth Degree is one of the nation's leading event marketing and management companies with 21 satellite offices across North America and Europe. They manage over 7,500 trade shows, exhibits, and events annually for their clients crafting experiences that help create loyal customers and build stronger brands.

"We are excited to partner with Nth Degree as they continue their commitment to success in the trade show and event industry," said Joe Alala, CEO of Capitala Group. "Their worldwide customer base and long-standing experience, puts Nth Degree in an ideal position to use this capital for further growth and expansion."

About Capitala Finance Corp.

Capitala Finance Corp. is a business development company that invests primarily in traditional mezzanine, senior subordinated and unitranche debt, as well as senior and second-lien loans and, to lesser extent, equity securities issued by lower and traditional middle-market companies. Capitala Finance Corp. is managed by Capitala Investment Advisors, LLC. For more information, please visit www.capitalaGroup.com.

Forward-Looking Statements

This press release contains certain forward-looking statements. Words such as "believes," "intends," "expects," "projects," "anticipates," and "future" or similar expressions are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in the Capitala's filings with the Securities and Exchange Commission. Capitala Finance Corp. undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law.

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